

Domestic Tax Paid Estimate

May 22, 2014

Dear Sir/Madam:

In line with our policy of publishing an unofficial domestic tax paid estimate each month, we would like to inform you of our April 2014 estimate of $\underline{15,120,000}$ barrels. April 2013 removals were $\underline{15,060,000}$ (revised) for an increase of +0.4%.

			Percent	Volume
Month	2013	2014	Change	Change
January	13,713,729	13,770,000	0.4%	56,271
February	12,900,000	13,300,000	3.1%	400,000
March	14,792,000	14,600,000	-1.3%	-192,000
April	15,060,000	15,120,000	0.4%	60,000
YTD	56,465,729	56,790,000	0.6%	324,271

The June 2014 domestic tax paid estimate will be released on Thursday, June 26th.

Thank you,

Lester Jones
Chief Economist
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