

Domestic Tax Paid Shipment Estimate

January 26, 2016

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our December 2016 estimate of $\underline{13,715,000}$ barrels, an increase of 0.8% vs. December 2015 removals of $\underline{13,612,000}$.

Month	2015	2016	Percent	Volume
			Change	Change
January	12,935,682	12,691,000	-1.9%	-244,682
February	12,445,216	12,941,000	4.0%	495,784
March	15,317,910	15,377,000	0.4%	59,090
April	15,012,049	14,744,000	-1.8%	-268,049
May	15,615,011	15,677,000	0.4%	61,989
June	16,878,230	16,777,000	-0.6%	-101,230
July	15,904,071	15,101,000	-5.0%	-803,071
August	15,654,831	16,223,000	3.6%	568,169
September	15,675,544	15,191,000	-3.1%	-484,544
October	14,098,594	13,159,000	-6.7%	-939,594
November	12,389,629	12,508,000	1.0%	118,371
December	13,612,000	13,715,000	0.8%	103,000
CY 2016	175,538,767	174,104,000	-0.8%	-1,434,767

Please note that the estimates above reflect revised estimates released by the TTB.

The January 2017 domestic tax paid estimate will be released on March 3, 2017.

Thank you,