



Domestic Tax Paid Shipment Estimate

May 5, 2016

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our March 2016 estimate of 15,273,000 barrels, an increase of 0.4% vs. March 2015 removals of 15,215,000.

Month	2015	2016	Percent Change	Volume Change
January	12,934,475	12,640,000	-2.3%	-294,475
February	12,444,482	13,102,000	5.3%	657,518
March	15,215,000	15,273,000	0.4%	58,000
YTD	40,593,957	41,015,000	1.0%	421,043

Please note that the estimates above reflect revised estimates released by the TTB.

The April 2016 domestic tax paid estimate will be released on Thursday, May 26th.

Thank you,