



Domestic Tax Paid Shipment Estimate

December 22, 2016

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our November 2016 estimate of 12,508,000 barrels, an increase of 1.4% vs. November 2015 removals of 12,330,000.

Month	2015	2016	Percent Change	Volume Change
January	12,934,475	12,717,000	-1.7%	-217,475
February	12,444,482	12,937,000	4.0%	492,518
March	15,311,089	15,406,000	0.6%	94,911
April	15,013,124	14,698,000	-2.1%	-315,124
May	15,607,664	15,644,000	0.2%	36,336
June	16,865,805	16,607,000	-1.5%	-258,805
July	15,896,326	15,188,000	-4.5%	-708,326
August	15,647,131	16,198,000	3.5%	550,869
September	15,671,830	15,212,000	-2.9%	-459,830
October	14,195,000	13,159,000	-7.3%	-1,036,000
November	12,330,000	12,508,000	1.4%	178,000
YTD	161,916,926	160,274,000	-1.0%	-1,642,926

Please note that the estimates above reflect revised estimates released by the TTB.

The December 2016 domestic tax paid estimate will be released on January 26th.

Thank you,