



Domestic Tax Paid Shipment Estimate

April 18, 2017

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our March 2017 estimate of 14,945,000 barrels, a decrease of 2.8% vs. March 2016 removals of 15,377,000.

Month	2016	2017	Percent Change	Volume Change
January	12,695,534	12,951,000	2.0%	255,466
February	12,941,000	11,724,000	-9.4%	-1,217,000
March	15,377,000	14,945,000	-2.8%	-432,000
YTD 2017	41,013,534	39,620,000	-3.4%	-1,393,534

Please note that the estimates above reflect revised estimates released by the TTB.

The April 2017 domestic tax paid estimate will be released on May 25, 2017.

Thank you,