Domestic Tax Paid Shipment Estimate

October 25, 2018

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our September 2018 estimate of 14,046,000 barrels, a decrease of 2.6% vs. September 2017 removals of 14,425,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2017 | 2018 | Percent Change | Volume Change |
| January | 12,892,534 | 12,167,000 | -5.6% | -725,534 |
| February | 11,607,408 | 11,202,000 | -3.5% | -405,408 |
| March | 15,078,591 | 14,570,000 | -3.4% | -508,591 |
| April | 14,052,326 | 14,201,000 | 1.1% | 148,674 |
| May | 16,312,653 | 15,269,000 | -6.4% | -1,043,653 |
| June | 17,029,014 | 16,327,000 | -4.1% | -702,014 |
| July | 14,439,000 | 15,323,000 | 6.1% | 884,000 |
| August | 15,347,000 | 15,368,000 | 0.1% | 21,000 |
| September | 14,425,000 | 14,046,000 | -2.6% | -379,000 |
| YTD | 131,183,526 | 128,473,000 | -2.1% | -2,710,526 |

Please note that the estimates above reflect revised estimates released by the TTB.

The October 2018 domestic tax paid estimate is scheduled to be released on November 21, 2018.

Thank you,