Domestic Tax Paid Shipment Estimate

December 20, 2018

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our November 2018 estimate of 11,795,000 barrels, a decrease of 6.0% vs. November 2017 removals of 12,552,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2017 | 2018 | Percent Change | Volume Change |
| January | 12,892,534 | 12,167,000 | -5.6% | -725,534 |
| February | 11,607,408 | 11,202,000 | -3.5% | -405,408 |
| March | 15,078,591 | 14,570,000 | -3.4% | -508,591 |
| April | 14,052,326 | 14,201,000 | 1.1% | 148,674 |
| May | 16,312,653 | 15,269,000 | -6.4% | -1,043,653 |
| June | 17,029,014 | 16,327,000 | -4.1% | -702,014 |
| July | 14,439,000 | 15,323,000 | 6.1% | 884,000 |
| August | 15,347,000 | 15,368,000 | 0.1% | 21,000 |
| September | 14,425,000 | 14,046,000 | -2.6% | -379,000 |
| October | 13,969,000 | 13,564,000 | -2.9% | -405,000 |
| November | 12,552,000 | 11,795,000 | -6.0% | -757,000 |
| YTD | 157,704,526 | 153,832,000 | -2.5% | -3,872,526 |

Please note that the estimates above reflect revised estimates released by the TTB.

The December 2018 domestic tax paid estimate is scheduled to be released on January 24, 2019.

Thank you,