



Domestic Tax Paid Shipment Estimate

March 23, 2017

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our February 2017 estimate of 11,724,000 barrels, a decrease of 9.4% vs. February 2016 removals of 12,941,000.

Month	2016	2017	Percent Change	Volume Change
January	12,691,000	12,951,000	2.0%	260,000
February	12,941,000	11,724,000	-9.4%	-1,217,000
YTD 2017	25,632,000	24,675,000	-3.7%	-957,000

Please note that the estimates above reflect revised estimates released by the TTB.

The March 2017 domestic tax paid estimate will be released on April 18, 2017.

Thank you,