Domestic Tax Paid Shipment Estimate

July 27, 2018

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our June 2018 estimate of 16,327,000 barrels, a decrease of 3.8% vs. June 2017 removals of 16,970,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2017 | 2018 | Percent Change | Volume Change |
| January | 12,892,534 | 12,167,000 | -5.6% | -725,534 |
| February | 11,607,408 | 11,202,000 | -3.5% | -405,408 |
| March | 15,078,591 | 14,570,000 | -3.4% | -508,591 |
| April | 14,052,326 | 14,201,000 | 1.1% | 148,674 |
| May | 16,312,653 | 15,269,000 | -6.4% | -1,043,653 |
| June | 16,970,000 | 16,327,000 | -3.8% | -643,000 |
| YTD | 86,913,512 | 83,736,000 | -3.7% | -3,177,512 |

Please note that the estimates above reflect revised estimates released by the TTB.

The July 2018 domestic tax paid estimate is scheduled to be released on August 23, 2018.

Thank you,