Domestic Tax Paid Shipment Estimate

August 23, 2018

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our July 2018 estimate of 15,323,000 barrels, an increase of 6.1% vs. July 2017 removals of 14,439,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2017 | 2018 | Percent Change | Volume Change |
| January | 12,892,534 | 12,167,000 | -5.6% | -725,534 |
| February | 11,607,408 | 11,202,000 | -3.5% | -405,408 |
| March | 15,078,591 | 14,570,000 | -3.4% | -508,591 |
| April | 14,052,326 | 14,201,000 | 1.1% | 148,674 |
| May | 16,312,653 | 15,269,000 | -6.4% | -1,043,653 |
| June | 16,970,000 | 16,327,000 | -3.8% | -643,000 |
| July | 14,439,000 | 15,323,000 | 6.1% | 884,000 |
| YTD | 101,352,512 | 99,059,000 | -2.3% | -2,293,512 |

Please note that the estimates above reflect revised estimates released by the TTB.

The August 2018 domestic tax paid estimate is scheduled to be released on September 20, 2018.

Thank you,