Domestic Tax Paid Shipment Estimate

September 20, 2018

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our August 2018 estimate of 15,368,000 barrels, an increase of 0.1% vs. August 2017 removals of 15,347,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2017 | 2018 | Percent Change | Volume Change |
| January | 12,892,534 | 12,167,000 | -5.6% | -725,534 |
| February | 11,607,408 | 11,202,000 | -3.5% | -405,408 |
| March | 15,078,591 | 14,570,000 | -3.4% | -508,591 |
| April | 14,052,326 | 14,201,000 | 1.1% | 148,674 |
| May | 16,312,653 | 15,269,000 | -6.4% | -1,043,653 |
| June | 17,029,014 | 16,327,000 | -4.1% | -702,014 |
| July | 14,439,000 | 15,323,000 | 6.1% | 884,000 |
| August | 15,347,000 | 15,368,000 | 0.1% | 21,000 |
| YTD | 116,758,526 | 114,427,000 | -2.0% | -2,331,526 |

Please note that the estimates above reflect revised estimates released by the TTB.

The September 2018 domestic tax paid estimate is scheduled to be released on October 25, 2018.

Thank you,