Domestic Tax Paid Shipment Estimate

November 21, 2018

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our October 2018 estimate of 13,564,000 barrels, a decrease of 2.9% vs. October 2017 removals of 13,969,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2017 | 2018 | Percent Change | Volume Change |
| January | 12,892,534 | 12,167,000 | -5.6% | -725,534 |
| February | 11,607,408 | 11,202,000 | -3.5% | -405,408 |
| March | 15,078,591 | 14,570,000 | -3.4% | -508,591 |
| April | 14,052,326 | 14,201,000 | 1.1% | 148,674 |
| May | 16,312,653 | 15,269,000 | -6.4% | -1,043,653 |
| June | 17,029,014 | 16,327,000 | -4.1% | -702,014 |
| July | 14,439,000 | 15,323,000 | 6.1% | 884,000 |
| August | 15,347,000 | 15,368,000 | 0.1% | 21,000 |
| September | 14,425,000 | 14,046,000 | -2.6% | -379,000 |
| October | 13,969,000 | 13,564,000 | -2.9% | -405,000 |
| YTD | 145,152,526 | 142,037,000 | -2.1% | -3,115,526 |

Please note that the estimates above reflect revised estimates released by the TTB.

The November 2018 domestic tax paid estimate is scheduled to be released on December 20, 2018.

Thank you,