Domestic Tax Paid Shipment Estimate

January 24, 2018

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our December 2018 estimate of 12,737,000 barrels, an increase of 2.2% vs. December 2017 removals of 12,459,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2017 | 2018 | Percent Change | Volume Change |
| January | 12,892,534 | 12,167,000 | -5.6% | -725,534 |
| February | 11,607,408 | 11,202,000 | -3.5% | -405,408 |
| March | 15,078,591 | 14,570,000 | -3.4% | -508,591 |
| April | 14,052,326 | 14,201,000 | 1.1% | 148,674 |
| May | 16,312,653 | 15,269,000 | -6.4% | -1,043,653 |
| June | 17,029,014 | 16,327,000 | -4.1% | -702,014 |
| July | 14,439,000 | 15,323,000 | 6.1% | 884,000 |
| August | 15,347,000 | 15,368,000 | 0.1% | 21,000 |
| September | 14,425,000 | 14,046,000 | -2.6% | -379,000 |
| October | 13,969,000 | 13,564,000 | -2.9% | -405,000 |
| November | 12,552,000 | 11,795,000 | -6.0% | -757,000 |
| December | 12,459,000 | 12,737,000 | 2.2% | 278,000 |
| YTD | 170,163,526 | 166,569,000 | -2.1% | -3,594,526 |

Please note that the estimates above reflect revised estimates released by the TTB.

The January 2019 domestic tax paid estimate is scheduled to be released on February 28, 2019.

Thank you,