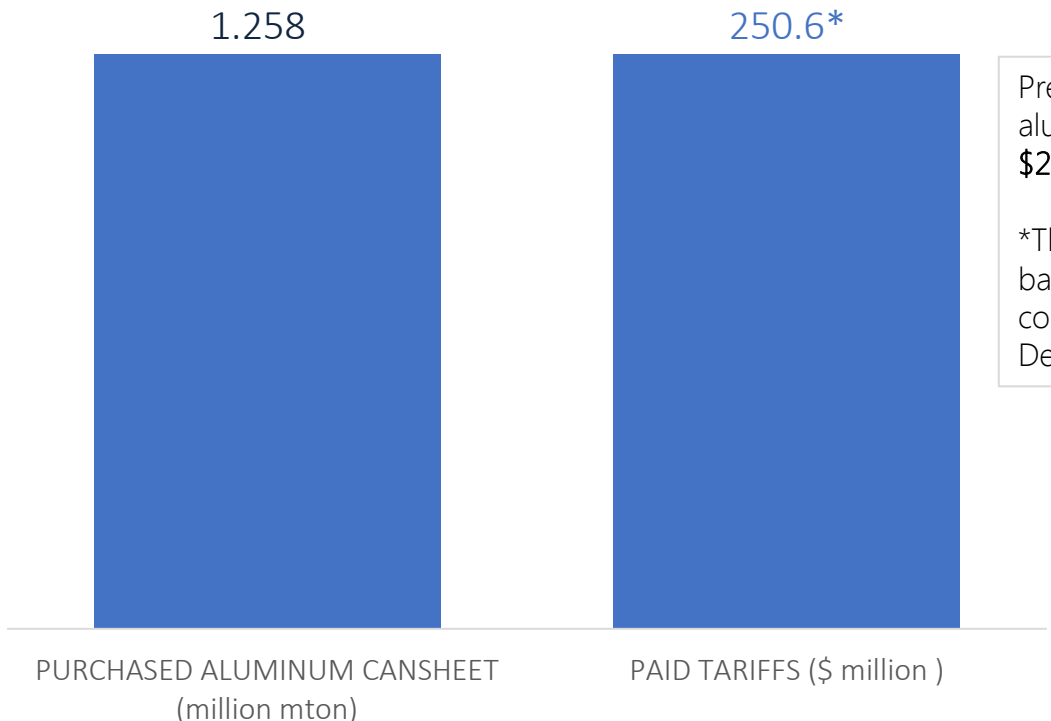


What the US beverage industry paid in Section 232 aluminum “tariffs” on cansheet during 2018?

US BEVERAGE INDUSTRY IN 2018

(data for March 23 to December 10, 2018)



President Trump’s Section 232 Tariffs on aluminum cost the U.S. beverage industry **\$250 million*** in 2018.

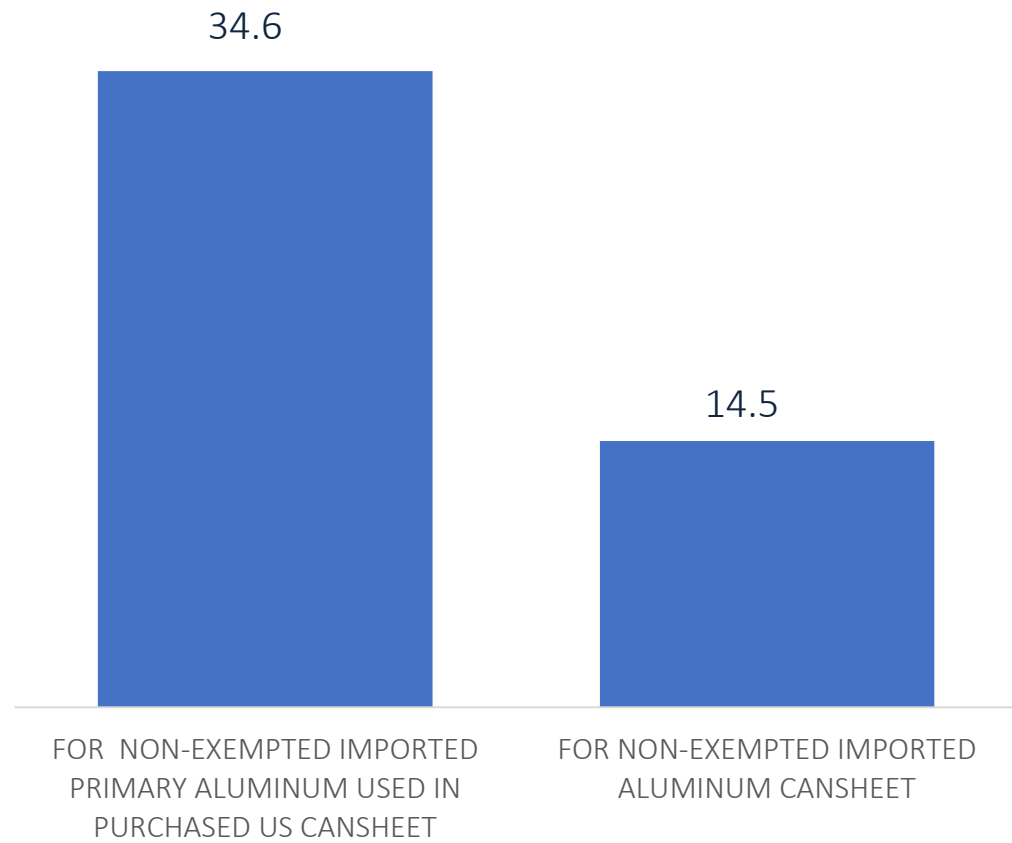
*These were charged and paid on LME base price, the Midwest premium and conversion fees during the March 23-December 10, 2018 period.

* Assumes paid tariffs on exempted cansheet imports have been reimbursed.
Source: HARBOR Aluminum estimates with data from HARBOR, the Aluminum Association and the US Department of Commerce

What the US beverage industry should have paid in “tariffs” on imported aluminum?

US BEVERAGE INDUSTRY SHOULD HAVE PAID IN TARIFFS 2018

(data for March 23 to December 10, 2018; \$ million)



Because U.S. aluminum cansheet is more than 70 percent domestic scrap, not subject to Section 232 Tariffs, the U.S. beverage industry should have paid in 2018 just **\$49.1 million*** on Section 232 Tariffs.

*These on imported primary aluminum for aluminum cansheet production and imported aluminum cansheet, during the March 23-December 10, 2018 period.

Source: HARBOR Aluminum estimates with data from HARBOR and the US Department of Commerce