Domestic Tax Paid Shipment Estimate

April 18, 2019

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our March 2019 estimate of 14,347,000 barrels, a decrease of 2.0% vs. March 2018 removals of 14,646,425.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2018 | 2019 | Percent Change | Volume Change |
| January | 12,132,180 | 12,310,000 | 1.5% | 177,820 |
| February | 11,270,617 | 11,198,000 | -0.6% | -72,617 |
| March | 14,646,425 | 14,347,000 | -2.0% | -299,425 |
| YTD | 38,049,222 | 37,855,000 | -0.5% | -194,222 |

Please note that the estimates above reflect revised estimates released by the TTB.

The April 2019 domestic tax paid estimate is scheduled to be released on May 23, 2019.

Thank you,