Domestic Tax Paid Shipment Estimate

June 20, 2019

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our May 2019 estimate of 15,041,000 barrels, a decrease of 1.5% vs. May 2018 removals of 15,263,578.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2018 | 2019 | Percent Change | Volume Change |
| January | 12,132,180 | 12,310,000 | 1.5% | 177,820 |
| February | 11,270,617 | 11,198,000 | -0.6% | -72,617 |
| March | 14,646,425 | 14,347,000 | -2.0% | -299,425 |
| April | 14,128,149 | 14,106,000 | -0.2% | -22,149 |
| May | 15,263,578 | 15,041,000 | -1.5% | -222,578 |
| YTD | 67,440,949 | 67,002,000 | -0.7% | -438,949 |

Please note that the estimates above reflect revised estimates released by the TTB.

The June 2019 domestic tax paid estimate is scheduled to be released on July 25, 2019.

Thank you,