Domestic Tax Paid Shipment Estimate

August 22, 2019

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our July 2019 estimate of 14,800,000 barrels, a decrease of 2.5% vs. July 2018 removals of 15,182,280.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | 2018 | 2019 | Percent Change | Volume Change |
| January | 12,132,180 | 12,310,000 | 1.5% | 177,820 |
| February | 11,270,617 | 11,198,000 | -0.6% | -72,617 |
| March | 14,646,425 | 14,347,000 | -2.0% | -299,425 |
| April | 14,128,149 | 14,106,000 | -0.2% | -22,149 |
| May | 15,263,578 | 15,041,000 | -1.5% | -222,578 |
| June | 16,470,289 | 15,621,000 | -5.2% | -849,289 |
| July | 15,182,280 | 14,800,000 | -2.5% | -382,280 |
| YTD | 99,093,518 | 97,423,000 | -1.7% | -1,670,518 |

Please note that the estimates above reflect revised estimates released by the TTB.

The August 2019 domestic tax paid estimate is scheduled to be released on September 26, 2019.

Thank you,