

## Domestic Tax Paid Shipment Estimate

February 27, 2020

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our January 2020 estimate of 12,325,000 barrels, a decrease of 0.6% vs. January 2019 removals of 12,398,000. Below are revised estimates for November 2018 and November 2019 based on TTB Statistical Report – Beer.

### Domestic Tax Paid - TTB (31 Gallon Barrels)

| Month     | 2018        | 2019        | Percent Change | Volume Change |
|-----------|-------------|-------------|----------------|---------------|
| January   | 12,132,174  | 12,398,000  | 2.2%           | 265,826       |
| February  | 11,268,874  | 11,198,000  | -0.6%          | -70,874       |
| March     | 14,664,428  | 14,370,000  | -2.0%          | -294,428      |
| April     | 14,126,669  | 14,200,000  | 0.5%           | 73,331        |
| May       | 15,268,002  | 15,176,000  | -0.6%          | -92,002       |
| June      | 16,510,927  | 15,671,000  | -5.1%          | -839,927      |
| July      | 15,158,829  | 14,820,000  | -2.2%          | -338,829      |
| August    | 15,299,920  | 14,324,000  | -6.4%          | -975,920      |
| September | 14,225,827  | 14,636,000  | 2.9%           | 410,173       |
| October   | 13,453,272  | 13,168,000  | -2.1%          | -285,272      |
| November  | 11,848,415  | 12,396,000  | 4.6%           | 547,585       |
| December  | 12,940,324  | 13,550,000  | 4.7%           | 609,676       |
| YTD       | 166,897,661 | 165,907,000 | -0.6%          | -990,661      |

Please note that the estimates above reflect revised estimates released by the TTB.

The February 2020 domestic tax paid estimate is scheduled to be released on March 26, 2020.

Thank you,