

Domestic Tax Paid Shipment Estimate

Aug 20, 2020

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our July 2020 estimate of 15,100,000 barrels, an increase of 1.9% vs. July 2019 removals of 14,820,000.

The Beer Institute estimates for March 2020, April 2020, May 2020, June 2020, and July 2020 will be revised moving forward as TTB Industry Circular 2020-2 postponed for up to 90 days reporting requirements for filing and payment due dates on or before June 30, 2020. This report includes revisions to the March 20 data. Based on new information we added 200,000 barrels to the original March estimate.

Domestic Tax Paid - TTB (31 Gallon Barrels)

Month	2019	2020	Percent Change	Volume Change
January	12,433,513	12,423,000	-0.1%	-10,513
February	11,430,812	11,325,000	-0.9%	-105,812
March	14,370,000	14,500,000	0.9%	130,000
April	14,200,000	13,500,000	-4.9%	-700,000
May	15,216,000	14,216,000	-6.6%	-1,000,000
June	15,901,000	16,600,000	4.4%	699,000
July	14,820,000	15,100,000	1.9%	280,000
YTD	98,371,325	97,664,000	-0.7%	-707,325

Please note that the estimates above reflect revised estimates released by the TTB.

The August 2020 domestic tax paid estimate is scheduled to be released on September 24, 2020.

Thank you,