

Domestic Tax Paid Shipment Estimate

Sep 24, 2020

Dear Sir/Madam:

In line with our policy of publishing an unofficial estimate of domestic tax paid shipments each month, we would like to inform you of our August 2020 estimate of 14,500,000 barrels, an increase of 1.2% vs. August 2019 removals of 14,324,000.

TTB has issued a March 2020 Beer report on September 3rd. March 2019 and March 2020 tax paid volumes have been updated to match the TTB.

The Beer Institute estimates for the remaining months are expected to see significant revisions as TTB Industry Circular 2020-2 has postponed reporting requirements for filing and payment due dates for up to 90 days.

Domestic Tax Paid - TTB (31 Gallon Barrels)

Month	2019	2020	Percent Change	Volume Change
January	12,433,513	12,423,000	-0.1%	-10,513
February	11,430,829	11,325,000	-0.9%	-105,829
March	14,512,347	14,533,000	0.1%	20,653
April	14,200,000	13,500,000	-4.9%	-700,000
May	15,216,000	14,216,000	-6.6%	-1,000,000
June	15,901,000	16,600,000	4.4%	699,000
July	14,820,000	15,100,000	1.9%	280,000
August	14,324,000	14,500,000	1.2%	176,000
YTD	112,837,689	112,197,000	-0.6%	-640,689

The September 2020 domestic tax paid estimate is scheduled to be released on October 29, 2020.

Thank you,